

The Effect of Internet Marketing Capabilities on the Export Performance of SMEs

Hajaliakbari, Firouzeh

Department of Business Management, Zanjan Branch, Islamic Azad University, Zanjan, Iran

Assistant Professor of Islamic Azad University, Zanjan, Iran

E-mail: firouzehajialiakbari@gmail.com

Razavi Satvati, Shadi (Corresponding author)

Department of Business Management Zanjan Branch, Islamic Azad University, Zanjan, Iran

Marketing PhD candidate at University of Islamic Azad Zanjan, Iran

Tel: 98-912-1676904 E-mail: Razavi_55@yahoo.com

Received: August 29, 2018 Accepted: Sep. 11, 2018 Published: December xx, 2018 doi:10.5296/bms.v9i2.xxxx URL: https://doi.org/10.5296/bms.v9i2.xxxx

Abstract

In developing countries, small and medium sized enterprises play an important role in economic development by increasing production, employment and exports, but due to limited financial resources, they always have to pursue strategies and competitive advantages for survival and to maintain expand their market share. The purpose of this study was to investigate the impact of SMEs Internet marketing capabilities on their export performance. Research method is based survey and the research technique is based on standard questionnaire. The statistical population of the study consisted of managers of 210 small and medium export companies in one of the industrial cities of Tehran province. Using Cochran formula, 130 questionnaires were delivered among managers.Using Structural equations Modeling and LISREL software, a conceptual model of the impact of internet marketing capabilities on export performance was investigated by accessing business-related



information and IT infrastructure and customer-orientation on export performance. The results of the research indicate that Internet marketing has a directly positive and significant effect and through the variables of access to information and infrastructure of the company's technology and customer-orientation on the performance of the export of small and medium sized enterprises and also, customer orientation in these companies is more important than other two variables.

Keywords: Internet marketing capabilities, export performance, SMEs



1. Introduction

Small and medium enterprises (SMEs) have an important role in the economy of many countries in terms of innovation and employment of the local workforce (Auzzir et al, 2018). The growth and development of small and entrepreneur industries as one of the economic development pathways have always been attracted by developed and developing countries in recent decades. (Sity et al, 2009). Exportation is the first step for the entry of SMEs into the international market. (Tan et al, 2017) Usually, these enterprises have limited resources, inadequate knowledge, lack of financial resources, and lake of management ability ti growth in international markets (Manolopoulos et al, 2018). Therefore, the Internet is one of the most important marketing tools in the global marketplace with a high potential to export for those enterprises who do not have enough knowledge and Financial resources in order to recognize the target market and find customers (Bianchi & Mathews, 2016; Rodgers & Sheldon, 2002). Concerns over strategic costs and communications in online sales led to limitations in the participation of small and medium-sized enterprises in electronic commerce in the past (Bharadwaj & Soni, 2007; Viglia et al., 2018). However, such concerns do not exist today, and the Internet and websites are known as one of the important elements in sales and marketing (Bell & Loane, 2010; Jeansson et al., 2017; Viglia et al., 2018). In order to sell products outside the borders, all companies should somehow communicate to the buyer and or the importer company. One of the methods to find a customer is to use E-marketing, or Internet marketing. Internet marketing is the most optimal way to earn extra money and the most affordable marketing system (Brennan et al., 2002). All exporters can use Internet capabilities to enter international market or achieve market development and improve their performance

(Khaki, 2015). The Internet can help exporters by enhancing the access to international markets, increasing the rate and speed of internationalization and reducing transaction costs (Kontinen & Ojala, 2010; Bianchi & Mathews, 2016). Enterprises emerging on the Internet appear to be better seen by targeted customers (Petkovic et al., 2018). These enterprises exhibit themselves via B2B or Yellow Pages sites, Internet ads and establishing a website on the Internet. Moreover, the study results show that the website of the organization providing high quality services have been more successful in attracting customers in comparison with other organizations (Tsung et al., 2009: 38). B2B small and medium-sized enterprises (SMEs) who use marketing capabilities and innovation are more successful in entering the international market (Merrilees et al., 2011). Exports has provided opportunities for market development and learning due to the competition and this results in the ability of the enterprise to survive gradually in unfamiliar and strange environments (Czinkota, 2016).

Manufacturers of small and medium-sized industries can directly introduce their goods online through the Internet to global markets. The Internet reinforces advertisements, sales, market research, services and logistics (Bianchi & Mathews, 2016; Prasad et al., 2001). The Internet allows enterprises to establish a direct relationship with the customer and develop relationships with them in business (Bianchi & Mathews, 2016). So far, some studies have



been conducted on the Internet communication and the export outcomes. For example, Morgan et al. (2017) concluded that export marketing capability is one of the most important areas for achieving such success in competitive markets. Leonido, Katsikeas and Samaiee (2017) and Akhavan Foumani (2016) emphasized the effect of export marketing capabilities on their global development. However, the special role of the Internet as the leader of export performance of the enterprises has been less studied. This study seeks to examine the factors affecting the Internet marketing capabilities of SMEs to create values for customers (Morgan, 2012; Bianchi & Mathews, 2016) and increase the exports. Since SMEs lack adequate resources and knowledge of foreign markets, the Internet can as catalyst to overcome the limitations (Mathews & Bianchi, 2016). The main objective of the study is: How can the Internet acts as a guidance for the export performance of small and medium-sized enterprises? Therefore, a conceptual model, including the effect of the relationships between Internet marketing and access to information and infrastructure of information technology (IT) and customer-orientation on the export performance will be investigated to answer this question.

2. Theoretical Background and Conceptual Model

2.1 Internet marketing capabilities (IMC)

Using the Internet in marketing activities will provide special marketing capabilities for organizations (Bianchi & Mathews, 2016; Liao, Kickul, & Ma, 2007; Yalcinkaya, Calantone, & Griffith, 2009). Internet marketing capability in the international markets includes activities related to producing market insight in relation to the export activity of the company, release of the insight in accordance with decision makers, and designing and implementing direct responses to the clients of exports, competitors of exports and other factors affecting the company and capabilities of the company to create superior value for the exports customers (Cadogan & Associates, 2002) and all online advertising activities, online sales, online after-sales services, market research and purchase provisions at domestic and international market. Internet marketing capability is a part of e-commerce, which involves information management, public relations, customer service and sales. Of course, all forms of virtual communication use the Internet (Sharma & Shtt, 2004).

2.2 Export Performance

Export performance is the infrastructure of the export marketing literature; that is, to what extent the company has achieved its strategic and economic goals in foreign markets (Cavusgil & Zou, 1994; Shoham, 1998, Sinkovicsa et al., 2018). Most researchers reached a consensus that organizational performance is a multidimensional issue and it is not enough to consider a specific criterion for it (Pahizkar et al. (2010); Mohtaram et al., 2015). There are many criteria to measure export performance, such as profitability, export sales, export rates, as well as other criteria, including satisfaction and achievement to goals that are at lower levels (Sousa, 2004; Madsed & Moen, 2018). Previous studies indicate that perceptions of managers generally measure the export performance (Madsed & Moen, 2018).

Hypothesis 1: Internet marketing capability has a positive effect on the performance of the



small and medium-sized enterprises (SMEs).

2.3 Customer orientation (CO)

Customer orientation is a set of beliefs about customer requirements and their satisfaction as a priority for the organization. Customer orientation is defined as an organizational culture to create superior value for both the customer and the company through a deep understanding of customers and competitors, a long-term commitment to meet customer needs and continuous effort to understand unspeakable needs (Blocker, Flint, Myers, & Slater, 2011; Smirnova et al., 2018). After choosing the target market, strategic direction of an enterprise is one of the most important factors to achieve profitability (Tutara et al, 2015) and customer orientation is one of the main approaches to the strategic direction of the enterprise, which includes retaining and strengthening relationships with the existing online customers, developing long-term relationships and establishing relationships with new online customers in the Internet marketing (Mathews & Bianchi, 2016).

Hypothesis 2: Internet marketing capability has a significant effect on the customer orientation.

2.4 Access to information (IAV)

Access to information is another important capability of the Internet marketing that can be well used in the export market. Access to the information of the exports to take part in the market research in order to understand customer needs and choose suppliers and distribution channels will be provided by the Internet faster and cheaper.

Enterprises seeking for innovation are more successful with the above-mentioned capabilities, and this will result in more competitive advantage and increased export growth (Merrilles et al., 2011). Today, the Internet has made the world borderless, and producers, traders and sellers can more quickly access market information.

Hypothesis 3: Internet marketing capability has a significant effect on the access to information.

2.5 information technology infrastructure (ICT)

Information and communication technology infrastructure (ICT) is a major factor affecting the growth of developing countries. Therefore, these countries are hardly attempting to localize ICT to be able to reach the economical level of developed countries faster (Bankole, Osei-Bryson, & Brown, 2013; ASEAN, 2011; Kooshki & Ismail, 2011; Bollou, 2010; Shirazi, Gholami, & Higon, 2009; Kuppusamy, Raman, & Lee, 2009; Thompson & Garbacz, 2008; Jorgenson & Vu, 2005; Kuppusamy & Santhapparaj, 2005; Chakraborty & Nandi, 2003).

The extent of the use of the Internet and bandwidth is of high importance in communications and interactions between commercial and administrative businesses, which are the two main factors of economic growth (Pradhan et al., 2018). Today, the effect of information technology infrastructure on business activities, such as supply chain management, B2C and



B2B is undeniable. Bandwidth is one of the characteristics of technology infrastructure that results in communicating with more audiences and creating values (Pradhan et al., 2018).

The IT infrastructure of the enterprise must be considered as other sectors such as marketing, sales, finance, human resources, and so forth (Gheysari et al., 2012). All organizational units are connected to each other through IT and the necessary data is shared between these units. IT personnel can establish good interaction with users based on cooperation (Anote al, 2006).

Hypothesis 4: There is a positive relationship between Internet marketing capability and IT infrastructure.

Hypothesis 5: Customer orientation has a positive effect on the export performance of SMEs.

Hypothesis 6: Access to information has a positive effect on the export performance of SMEs.- **Hypothesis 7**: IT infrastructure has a positive effect on the export performance of SMEs.

2.6 Conceptual Model

According to the theoretical framework and the research background, we can say that in this research the independent variable is Internet marketing capability and the dependent variable is the company's export performance. And the variables, which plays as intermediary variables role in the current study, include: customer orientation, access to information and information technology infrastructure.



Figure 1. conceptual research model suggested by Mathews et al., 2010

3. Method

The current study follows a descriptive method, uses survey and aims for implementation. the present study used survey to collect the data, i.e. research is based on library method and the questionnaire was designed and delivered to collect the required data. Initially, the elements of Internet marketing capabilities, access to information and customer orientation were extracted after a thorough review of the literature. After the extraction, a questionnaire was



designed for the statistical sample of the study to investigate the effects of the Internet marketing capabilities on the export performance. The questionnaires were collected after delivered by a specific statistical sample for analysis and evaluation. In this research, LISREL software has been used for statistical analysis in which the structural equation model is used for data analysis and testing the hypotheses. Regarding the statistical population of the study, 210 small and medium production units located in one of the industrial cities of Tehran province in the food, tile and ceramic industries and detergents were considered. Using the Cochran formula, the statistical sample of 132 was determined. The questionnaire was distributed among 140 managers of small and medium sized enterprises. Data were collected from 109 completed questionnaires in statistical analysis.

3.1 Validity and Reliability of the Questionnaire

In this research, a standard questionnaire (Matthias et al., 2015) has been used, but the researcher has changed some of the items according to the conditions of small and medium sized enterprises in Iran, and then the designed questionnaire was delivered to 5 experts to judge about the "suitability" of the items for the variable, and after the corrections made, face and content validity of the instrument was confirmed. For reliability, the Cronbach alpha was also found to be significant in Table (1). The Cronbach's alpha value for all variables in the research is higher than 70%, which indicates the reliability of the questionnaire.

Variable	Indicator	Factor	Cronbach's alpha	
		Load		
Internet marketing capability	Q1	0.79		
	Q2	0.53		
	Q3	0.76	0.761	
	Q4	0.74		
	Q5	0.70		
Costumer orientation	Q6	0.74		
	Q7	0.70	0.717	
	Q8	0.73		
	Q9	0.76		
Access to information	Q10	0.74	0.766	
	Q11	0.78		
	Q12	0.71		
	Q13	0.85		
information technology infrastructure	Q14	0.59		
	Q15	0.80	0.702	
	Q16	0.82	0.702	
	Q17	0.77		
Export performance	Q18	0.68	0.879	
	Q19	0.76		
	$\overline{Q20}$	0.70		

Table 1. the result of factor loading and alpha Cronbach

The results of confirmatory factor analysis show that all of the indexes of the research, at a confidence level of 99%, have factor loading higher than 0.4.

In this section, according to the data obtained from the sample and using the structural



equation test, we test the hypotheses of the research. In this output, all the coefficients and parameters of the model are standardized. In the output of the meaningful graph, all the coefficients and numbers of the model are tested.



Chi-Square=248.12, df=163, P-value=0.00000, RMSEA=0.070





Chi-Square=248.12, df=163, P-value=0.00000, RMSEA=0.070

Figure 3. Structural equations modeling of the conceptual model of research (coefficient significance)

As you can see in Figures 2 and 3, the following results are obtained in relation to the acceptance or rejection of the hypotheses.



from	То	Standard coeficient (β)	t statistic	Result
	Costumer orientation	0.88	8.65**	confirmed
	Access to information	0.74	7.30**	confirmed
Internet marketing capability	information technology infrastructure	0.78	6.98**	confirmed
	Export performance	0.51	5.19**	confirmed
Costumer orientation		0.72	6.48**	confirmed
Access to information	Export performance	0.35	3.94**	confirmed
information technology infrastructure		0.43	4.47**	confirmed

Table 2. Summary of the results of the research hypotheses

** p < 0.01 * p < 0.05

The results of the research findings indicate that internet marketing capability has a positive and significant effect at the level of 99% confidence on the variables of access to information, IT infrastructure, customer orientation and export performance of small and medium sized enterprises.

Also, the variables of access to information, technology infrastructure and customer orientation have a positive and significant effect on the export performance of small and medium sized enterprises at a confidence level of 99%.

Different indicators were used to measure the studied pattern in this study. These are: root mean of square approximation error: the first criterion for determining the fit of the total model is the root mean of the square approximation error, which is shown as 2RMSEA.

When the statistic value is less than 0.05, it shows that the model has a good fit, the absolute fit index 3 is the next two criteria for fitting the model called absolute fit indices. These criteria will appear as 4GFI and 5AGFI on the output. These indices should be between zero and one and values greater than 0.9 represent the Goodness of Fit Index. Adjusted Goodness of Fit Index show how the model fit is better than baseline model, which is independence model. These indicators include 8CFI, 7 NNFI, 6NFI, with the exception of the NNFI index, the values of all the indices of this group are between zero and one, and if they closer to one, indicating goodness of fit model (the NNFI value can be greater than one). working with the Laser program, generally, each of the indicators that are obtained for the model alone is not the reason for fit indices of model or themselves, but the indicators should be interpreted together and mutually.



Index name	Limit	Obtained value
X2/df	3 and less	1.52
NFI	0.9 and more	0.95
NNFI	0.9 and more	0.94
IFI	0.9 and more	0.91
CFI	0.9 and more	0.95
GFI	0.9 and more	0.92
RMSEA	Less than 0.08	0.07

Table 3. Indicators of the fitting of the conceptual model of research

4. Discussion and Conclusion

The results of this study show that, considering to Internet marketing capabilities, the company's performance can be improved. According to this study, internet marketing capability is more effective than the variables of access to information and IT infrastructure, as well as the ability to market online through customer orientation in the performance of small and medium-sized enterprises. Considering customer as the first priority is the duty of all employees and in this case the strategy of all sectors must be consistent andThe company's seniors should address this variable when reaching export performance goals. It is recommended that the Company's strategy for the export of customer needs be up-to-date and continuously assess customer satisfaction and be responsible to the complaints. In this regard, staff training is recommended for an identical view towards customer-oriented goals, continuous and useful interactions with the customer and improvement of the company's IT infrastructure and the systematic use of new online and business-related information.

5. Research Limitations and Suggestions for Further Studies

Limitation is an integral part of the research. In this research: The lack of access to all exporters in small and medium-sized companies, as well as the limited timeframe of research, affects the generalizability of results.

The research model is analyzed in different populations with larger samples. The impact of other indicators, such as the characteristics of the domestic and foreign markets, the characteristics of the industry and management characteristics of the supply chain and the performance of small and medium sized enterprises should be investigated.

The impact of Internet marketing capabilities on performance improvement by new indicators from the buyer's point of view should be examined

References

Anote, Chanopas, Donyaprueth, K., & Doba, K. (2006). managing information technology infrastructure: a new flexibility framework. *Management Research New*, 29(10), 326-651.

ASEAN. (2011). ASEAN ICT Master Plan 2015. The ASEAN Secretariat, Jakarta.

Auzzira, Z., Haigh, R., & Amaratung, D. (2018). Impacts of Disaster to SMEs in Malaysia, *Procedia Engineering*, *212*, 1131-1138. https://doi.org/10.1016/j.proeng.2018.01.146



Bankole, F. O., Osei-Bryson, K., & Brown, I. (2013). The impact of information and communication technology infrastructure and complementary factors on Intra-African trade. *Information Technology for Development*, 1-17. In press.

Bell, J., & Loane, S. (2010). *New-wave'global firms: Web 2.0 and SME internationalisation. J. Mark. Manag*, 26(3-4), 213-229.

Blocker, C. P., Flint, D. J., Myers, M. B., & Slater, S. F. (2011). Proactive customer orientation and its role for creating customer value in global markets. *Journal of the Academy of Marketing Science*, *39*(2), 216-233.

Bianchi, C., & Mathews, S. (2016). Internet marketing and export market growth in Chile. *Journal of Business Research*, 69(2016), 426-434

Bharadwaj, P. N., & Soni, R. G. (2007). E-commerce usage and perception of e-commerce issues among small firms: results and implications from an empirical study. *J. Small Bus. Manag*, 45(4), 501-521

Bollou, F. (2010). Interrogating the impact of ICT infrastructure expansion in francophone West Africa 1993-2005. A critical theory study using Archival data and nonparametric research methods (*Doctoral Thesis*). University of Cape Town, Cape Town.

Brennan, R., Baines P., & Jarneau, P. (2003). Contemporary Strategic Marketing, Palgrave.

Cavusgil, S. T., & Zou, S. (1994). Marketing strategy-performance relationship: An investigation of the empirical link in export market ventures. *The Journal of Marketing*, *58*(1), 1-21. https://doi.org/10.2307/1252247

Chakraborty, C., & Nandi, B. (2003). Privatization, telecommunications and growth in selected Asian countries: An econometric analysis. *Communications and Strategies*, *52*(3), 31-47.

Czinkota, M. (2016). Why export promotion International Trade. Foroum, Iss, 2-10.

Gao, J., et al. (2017). Online Advertising: Engineering Perspectives and A Taxonomy, Submitted for publication in Quarterly *Journal of E-Commerce in 2017*.

Gheysari, H., Rasli, A., Roghanian, P., & Jebur, H. (2012). The Role of Information Technology Infrastructure Capability (ITIC) in Management. International *Journal of Fundamental Psychology & Ans Social Science*, 2(2), 36-40.

Hajipoor, B., Jafarizadeh, F., & Rahimi, F. (2014). The Effect of Strategic Orientation and Marketing Capabilities on Performance Export. *Business Management Perspective*, 22 (Summer 2014), 87-105

Jeansson, J., Nikou, S., Lundqvist, S., Marcusson, L., Sell, A., & Walden, P. (2017). SMEs' online channel expansion: Value creating activities. *Electron. Mark*, *27*(1), 49-66.

Jorgenson, D. W., & Vu, K. (2005). Information technology and the world economy. Scandinavan *Journal of Economics*, *107*(4), 631-650.



Khodayari, F., & Khodayari, B. (2008). Investigating the Factors Affecting the Success of International Internet Marketing of Exporting Companies in Iran. Sixth *International Management Conference*, Article COI: IRIMC06_164

Kotler, P., & Armstrong, G. (2014). *Marketing principles*, Translator Ali Parsaeian, Tehran, Aylar Publishing.

Kotler, P. (2006). Marketing Manager, Translator Bahman Forouzandeh, Tehran, Publication.

Kontinen, T., & Ojala, A. (2010). Internationalization pathways of family SMEs: Psychic distance as a focal point. *Journal of Small Business and Enterprise Development*, 17(3), 437-454.

Kooshki, M. F., & Ismail, R. (2011). The impact of information and communication technology investment on economic growth in newly industrialized countries in Asia. Australian, *Journal of Basic and Applied Sciences*, 5(9), 508-516.

Kuppusamy, M., & Santhapparaj, S. (2005). Investment in information and communication technologies and its payoff in Malaysia, 147-168.

Kuppusamy, M., Raman, M., & Lee, G. (2009). Whose ICT investment matters to economic growth: Private or public? The Malaysian perspective. The Electronic *Journal on Information Systems in Developing Countries*, *37*(7), 1-19.

Leonidou, L. C., Katsikeas, C. S., & Samiee, S. (2017). Marketing strategy determinants of export performance: A Meta analysis, *Journal of Business Research*, 55.

Liao, J., Kickul, J. R., & Ma, H. (2009). Organizational dynamic capability and innovation: An empirical examination of Internet firms. *Journal of Small Business Management*, 47(5), 263-286.

Manolopoulosa, D., Chatzopouloub, E., & Kottaridic, C. (2018). Resources, home institutional context and SMEs' exporting: Direct relationships and contingency effects. *International Business Review*. https://doi.org/10.1016/j.ibusrev.2018.02.011

Mansoor Khaki, M. (2015). International Marketing Methods", Tehran International Commerce and Industries & Agricultural Trade Agency. Retrieved from https://tccim.ir/images/docs/internationalmarketing.pdf

Mathews, S., & Bianchi, C. (2016). Internet marketing and export market growth in Chile,JournalofBusinessResearch,69(2016),426-434.https://doi.org/10.1016/j.jbusres.2015.06.048

Mathews, S., et al. (2015). Internet marketing capabilities and international market growth. *Journal International Business Review*, 24(6). https://doi.org/10.1016/j.ibusrev.2015.10.007

Merrilees, B., Rundle-Thiele, S., & Lye, A. (2011). Marketing capabilities: Antecedents and implications for B2B SME performance. *Industrial Marketing Management*, 40(3), 368-375.

Macrothink Institute™

Mohtaram, R., et al. (2015). Compilation of a Native Model for Improving the Effectiveness of Exposure of Iranian Companies in the Construction of Iraqi Buildings. *Journal of Business Management*, 7(3), Autumn 1394, 736-721.

Morgan, N. A. (2012). Marketing and business performance. *Journal of the Academy of Marketing Science*, 40(1), 102-119.

Ndubisi, N. O. (2007). Relationship marketing & customer loyalty. *Marketing Intelligence & Planning*, 25(1), 98-106.

Parhizkar, O., Chad, R. M., & Smith, R. L. (2010). Private sector development implications of the export performance determinants of U.S.small-medium forest enterprises to Mexico, Europe, and Asia, *Forest Policy and Economics*, *12*(3), 387-396. (in Persian)

Petković, D., N. Deni´c, V. Vujovi´c, B. Spasi´c, I., & Vujičci´c. (2018). A survey of internet marketing by small and medium-sized enterprises for placing wine on the market, *Physica A* (2018), 506, 15 September 2018, Pages 718-727. https://doi.org/10.1016/j.physa.2018.04.095

Pradhan, Rudra, P., Girijasankar, M., & Bagchi, T. P. (2018). Information communication technology (ICT) infrastructure and economic growth: A Causality evinced by cross-country panel data. *IIMB Management Review*, *30*(2018), 91-103.

Prasad, V. K., Ramamurthy, K., & Naidu, G. M. (2001). The influence of Internet-marketing integration on marketing competencies and export performance. *Journal of International Marketing*, *9*(4), 82.

Rodgers, S., & Sheldon, K. M. (2002). An improved way to characterize Internet users. *Journal of Advertising Research*, 42(5), 85-94.

Shirazi, F., Gholami, R., & Higon, D. A. (2009). The Impact of Information and Communication Technology (ICT), education and regulation on economic freedom in Islamic Middle Eastern countries, *Information and Management*, *46*(9), 426-433.

Shoham, A. (1998). Export performance: A conceptualization and empirical assessment. *Journal of International Marketing*, 6(3), 59-81.

Sinkovicsa, R. R., Kurta, Y., & Sinkovicsa, N. (2018). The effect of matching on perceived export barriers and performance in an era of globalization discontents: Empirical evidence from UK SMEs, *International Business Review*. https://doi.org/10.1016/j.ibusrev.2018.03.007

Smirnovaa, M. M., Rebiazinab, V. A., & Fröséna, J. (2017). Customer orientation as a multidimensional construct: Evidence from the Russian markets. *Journal of Business Research*. https://doi.org/10.1016/j.jbusres.2017.10.040

Sousa, C. M. P. (2004). Export performance measurement: An evaluation of the empirical research in the literature. *Academy of Marketing Science Review*, 8(9) [electronic journal].

Thompson, H., & Garbacz, C. (2008). Broadband impacts on state GDP: direct and indirect



impacts. Paper presented at the International Telecommunications Society 17th Biennial Conference, Canada.

Tana, A., Brewerb, P., & Lieschb, P. (2017). Rigidity in SME export commencement decisions. *International Business Review*. https://doi.org/10.1016/j.ibusrev.2017.05.002

Tutara, H., Nart, S., & Bingölc, D. (2015). The Effects of Strategic Orientations on Innovation Capabilities and Market Performance: The Case of ASEM. *Social and Behavioral Sciences*, 709-719.

Vigliac, G., Fattaa, D. D., & Pattonb, D. (2018). The determinants of conversion rates in SME e-commerce websites. *Journal of Retailing and Consumer Services*, *41*(2018), 161-168. https://doi.org/10.1016/j.jretconser.2017.12.008

Yalcinkaya, G., Calantone, R. J., & Griffith, D. A. (2007). An examination of exploration and exploitation capabilities: Implications for product innovation and market performance. *Journal of International Marketing*, *15*(4), 63-93.

Copyright

Copyright for this article is retained by the author(s), with first publication rights granted to the journal.

This is an open-access article distributed under the terms and conditions of the Creative Commons Attribution license (http://creativecommons.org/licenses/by/4.0/).